

UPDATED BIENNIAL BUDGET PROJECTION

Increase in Interest on the Pride Fund

- KEEC received \$120,299 in Pride Fund interest in Fiscal Year 2019—\$115,299 greater than projected.
- Carryforward at the end of Fiscal Year 2020 is projected to be about \$185,000 plus the amount of Pride Fund interest received in July 2019.
- The agency faces competing pressures:
 - The long-term ability to fund two staff members is threatened by personnel costs for those two growing to \$165,697, which is greater than the agency's base funding.
 - A large carryforward at the end of Fiscal Year 2020 could be swept in the next biennial budget.

REVENUE	FY2017	FY2018							FY2019	FY2020
	Description	Total	Projection	Q1 Actual	Q2 Actual	Q3 Actual	Q4 Actual	Total	% of Proj.	Projection
KRS 224.10-250 - Civil penalties	\$150,000	\$150,000	\$0	\$0	\$150,000	\$0	\$150,000	100%	\$150,000	\$150,000
KRS 224.43-505 - Interest on Pride Fund	\$30,580	\$5,000	\$70,491	\$0	\$0	\$0	\$70,491	1410%	\$120,299	\$0
General Fees From Public	\$4,720	\$3,625	\$0	\$75	\$1,875	\$1,025	\$2,975	82%	\$4,450	\$8,650
Misc Private Grants & Gifts	\$0	\$9,500	\$0	\$0	\$9,500	\$0	\$9,500	100%	\$9,500	\$9,500
EPA Grant	\$8,916	\$77,084	\$18,472	\$2,860	\$9,272	\$22,924	\$53,529	69%	\$28,555	\$0
AmeriCorps Planning Grant		\$46,020	\$0	\$185	\$5,021	\$8,798	\$14,004	30%	\$24,995	\$0
AmeriCorps EELC Grant									\$201,269	\$241,500
Host Site Contributions									\$120,000	\$120,000
Carry forward balance	\$74,821	\$93,915	\$93,915	\$0	\$0	\$0	\$93,915	100%	\$203,346	\$256,458
Total:	\$269,036	\$385,144	\$182,879	\$3,119	\$175,669	\$32,747	\$394,414	102%	\$862,413	\$786,108

EXPENDITURES	FY2017	FY2018							FY2019	FY2020
	Description	Total	Projection	Q1 Actual	Q2 Actual	Q3 Actual	Q4 Actual	Total	% of Proj.	Projection
Personnel	-\$137,346	-\$200,582	-\$47,210	-\$36,902	-\$44,556	-\$36,824	-\$165,493	83%	-\$175,539	-\$165,764
Office and Technology	-\$7,993	-\$26,610	-\$588	-\$754	-\$682	-\$831	-\$2,854	11%	-\$11,289	-\$11,518
Travel and Meetings	-\$11,442	-\$40,500	-\$4,959	-\$1,556	\$816	-\$3,676	-\$9,374	23%	-\$38,159	-\$30,240
Program Supplies and Services	-\$12,464	-\$11,000	-\$2,999	-\$1,046	-\$105	-\$275	-\$4,425	40%	-\$362,115	-\$389,304
Grants	-\$5,877	-\$25,750	\$0	\$0	\$0	-\$8,896	-\$8,896	35%	-\$18,854	-\$5,000
Total:	-\$175,121	-\$304,442	-\$55,756	-\$40,257	-\$44,527	-\$50,502	-\$191,043	63%	-\$605,956	-\$601,826